I am strongly in favor of regulating the number of radio/tv stations one entity can own. Having big corporate conglomerates has added a definite bias in news casting, which limits free speech. For examples, please see below:

Clear Channel's prowar stance:
http://www.abs-cbnnews.com/abs_news_body.asp?
section=Opinion&oid=19020

Fox News calls for boycott of Dr. Pepper: http://www.snopes.com/inboxer/outrage/drpepper.htm